

**New Iberia Museum Foundation
dba Bayou Teche Museum**

Financial Statements

For The Year Ended December 31, 2012

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
New Iberia Museum Foundation dba bayou Teche Museum
P O Box 14151
New Iberia, LA 70562

We have compiled the accompanying statement of assets, liabilities, and equity—income tax basis of New Iberia Museum Foundation (a non-profit organization) as of December 31, 2012, and the related statement of revenues and expenses - income tax basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

New Iberia, Louisiana
March 28, 2013

NEW IBERIA MUSEUM FOUNDATION
New Iberia, Louisiana

Statement of Assets, Liabilities, and Equity - Income Tax Basis
December 31, 2012

ASSETS

Current assets:	
Cash and cash equivalents	\$154,458
Investments	<u>15,862</u>
Total current assets	<u>170,320</u>
Fixed assets:	
Equipment	2,009
Less: Accumulated depreciation	<u>(678)</u>
Total fixed assets	<u>1,331</u>
Total assets	<u>\$171,651</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll taxes payable	<u>2,831</u>
Total current liabilities	<u>2,831</u>
Net assets:	
Net assets-beginning	166,123
Revenue over (under) expenses	<u>2,697</u>
Net assets-ending	<u>168,820</u>
Total liabilities and net assets	<u>\$171,651</u>

See Accountants' Compilation Report.

NEW IBERIA MUSEUM FOUNDATION
New Iberia, Louisiana

Statement of Revenues, Expenses - Income Tax Basis
For the year ended December 31, 2012

Support:

Grants	\$ 21,478
Contributions and memberships	47,278
Interest income	470
Fundraising	84,374
Gift shop sales	808
Miscellaneous	<u>2,633</u>
	<u>157,041</u>

Expenses:

Advertising	1,801
Bank charges	735
Depreciation	49
Donation	650
Dues and subscriptions	1,405
Exhibits	74,545
Fundraising	9,101
Insurance	3,972
Office expense	3,472
Payroll taxes	3,200
Repairs and maintenance	5,485
Salaries and wages	40,447
Supplies	3,305
Utilities	1,397
Miscellaneous	<u>4,780</u>
Total expenses	<u>154,344</u>

Increase in Net Assets	<u>\$ 2,697</u>
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See Accountants' Compilation Report.